

# INDIAN RIVER SCHOOL DISTRICT

"A Model of Excellence"



**Mark L. Steele**  
Superintendent

July 1, 2019

To: Indian River School Board

From: John D. Nauman, Director of Business

Re: FY 2020 Tax Rates

It is my recommendation that the Indian River School Board approve the following tax rates for the 2020 fiscal year. Each amount is computed on \$100 of assessed value for the Indian River School District property owners.

	<u>FY19</u>	<u>FY20</u>
Current Expense Rate	\$2.35	\$2.35
Debt Service	\$ .192	\$ .177
Tuition	\$ .480	\$ .465
Minor Cap	<u>\$ .045</u>	<u>\$ .043</u>
Total	\$3.067	\$3.035
Capitation:		
Current Expense	\$7.00	\$7.00
Debt Service	<u>\$5.00</u>	<u>\$5.00</u>
Total	\$12.00	\$12.00

Attached to this recommendation is detail information concerning each tax category.

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**31 Hosier Street, Selbyville, Delaware 19975 • (302) 436-1000 • Fax (302) 436-1034**

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